

**SUPPLEMENTAL INFORMATION
MAY BE REQUESTED BY AUDITORS
FOR COMPLIANCE WITH FASB DISCLOSURE REQUIREMENTS**

To Contributing Employers:

The Financial Accounting Standard Board (FASB) issued increased disclosure requirements for some employers that contribute to multiemployer pension plans. The information below may assist your auditor or accountant to comply with these requirements. You may wish to share this information with your auditor/accountant.

Legal Name of Plan Connecticut Laborers' Pension Fund

Plan's Employer
Identification Number and EIN: 06-6044348
Plan Number PN: 001

Most recent Zone Certification As of January 1, 2024 – Green Zone

Total Employer Contributions for	
Year End December 31, 2023	\$29,888,124
Year End December 31, 2022	\$27,695,365

Funding Improvement Plan:	None, not required
Rehabilitation Plan:	None, not required
Employer Surcharge:	None, not required

Description of Plan The Plan is a multiemployer defined benefit pension plan. Assets are held in a trust. The Plan is administered by a Board of Trustees, and Plan contributions are set by collective bargaining agreements. The Plan is subject to the provisions of ERISA and is qualified under Section 401(a) of the Internal Revenue Code.

Plan's Form 5500 This filing is publicly available on the U.S. DOL website:
<http://www.efast.dol.gov/portal/app/disseminate?execution=e1s1>

Requests for the calculation of withdrawal liability must be made in writing to the Fund Office.

[Fund Letterhead]

**Report of Summary Plan Information
2023 Plan Year**

A federal law called the Pension Protection Act of 2006 (PPA), imposes a number of requirements on multiemployer plans, such as the Connecticut Laborers' Pension Fund, Employer Identification Number (EIN) 06-6044348, Plan Number (PN) 001, ("Plan"). One requirement is that the Plan must provide, on an annual basis, a notice that includes a "summary of plan information" to any contributing employers and local unions that participate in this Plan. This notice reflects information submitted to the Department of Labor on Form 5500.

This notice requirement is contained in Section 104(d) of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), and except as otherwise specified, all information in this notice pertains to the filing for the Plan Year beginning January 1, 2023 and ending December 31, 2023 referred to as the ("2023 Plan Year").

1. Contribution Schedule and Benefit Formula Information:

The hourly contribution rate to the Plan for each hour worked in Covered Employment is set forth in the current collective bargaining agreements with the Connecticut Laborers' District Council. The hourly contribution rate increased from \$6.84 on April 4, 2022 to \$6.84 on April 3, 2023.

Subject to the rules and regulations of the Plan, a Participant who has worked in Covered Employment for at least 5 years and earns at least one (1) Pension Credit after January 1, 2007, qualifies for a Regular Pension of (i) a \$77 benefit accrual rate for service accrued after 1960 and prior to 2018 and (ii) an \$80 benefit accrual rate for service accrued after 2017, which is multiplied times the Participant's earned Pension Credits. This benefit formula is subject to the Break-in-Service rules of the Plan, a 35 Pension Credit maximum, and is a retirement benefit payable at Normal Retirement Age (age 65) in the form of a Five-Year Certain and Life Benefit (if not married) or a 50% Joint and survivor benefit (if married). The Plan includes a Service Pension, Early Retirement Pension, Disability Pension, Vested Pension, and a Partial Pension, along with alternative forms of payment, including a 75% Joint and Survivor Benefit and Ten-Year Certain and Life Benefit.

2. Number of Contributing Employers:

For the 2023 Plan Year, there were 255 contributing employers to the Pension Fund.

3. Employers Contributing More than 5% or Among Top 10 Contributing Employers:

During the 2023 Plan Year, the employers listed below contributed more than 5% of total contributions to the Fund or were among the top 10 contributing employers:

- BHI Specialty Services
- Burns Construction
- Charter Oak Utility Const.

- Connecticut Mason Contr.
- Manafort Brothers Inc.
- O&G Industries, Inc.
- Rotha Contracting Co. Inc.
- Tilcon Connecticut, Inc.
- Walsh Const. Co. II, LLC
- Yonkers Cont. Co. Inc.

4. Participants for Whom No Contributions Were Made:

PPA requires that this notice disclose “the number of participants under the Plan on whose behalf no contributions were made by an employer as an employer of the participant” for the 2023 Plan Year as well as the two preceding Plan Years. Based upon technical update 10-1 issued by the PBGC, this count is based on the individuals whose last contributing employer had withdrawn from the Plan. As shown in the last three Form 5500 Schedule R the count for each year is 0.

	1/1/2023 – 12/31/2023	1/1/2022 – 12/31/2022	1/1/2021 – 12/31/2021
The number of participants under the Plan on whose behalf no contributions were made by an employer as an employer of the participant	0	0	0

5. Plan Funding Status:

PPA imposed a number of new funding requirements on multiemployer defined benefit plans. This Plan as of December 31, 2022 was issued an Actuarial Certification of Plan Status that reflected a funding percentage of 98.5% and no funding deficiency in the Funding Standard Account for the next seven years and thereby was classified in the “Green Zone” (technically classified as neither Critical nor Endangered status).

6. Number of Employers That Withdrew in Preceding Plan Year:

There were no contractors that made contributions to the Pension Fund during the 2022 Plan Year that did not make contributions to the Pension Fund during the 2023 Plan Year.

7. Transaction Information:

The Fund did not merge with another plan and did not receive a transfer of the assets and liabilities of any other plan during the 2023 Plan Year.

8. Amortization Extension or Shortfall Funding Method Information:

The Fund did not apply for or receive an amortization extension under ERISA §304(d) or §431(d) of the Internal Revenue Code for the 2023 Plan Year. The Fund did not use the shortfall funding method (as described in ERISA §305) for the 2023 Plan Year.

9. Right to Additional Information:

Any contributing employer or participating union under the Plan may request from the Plan Administrator, in writing, a copy of the documents listed below, but not more than one copy of a document during any one consecutive 12-month period. The Administrator may charge a reasonable amount to cover the copying, mailing and other costs associated with providing the documents requested. You should direct written requests to the Executive Director using the contact information outlined in Section 10, below.

- The Plan's Form 5500 for the 2023 Plan Year.
- The Plan's Summary Plan Description.
- Any Summaries of Material Modification to the Plan

10. Plan Contact Information:

The Executive Director of the Fund, Susan Henderson, may be contacted by telephone at 203-934-7991 or toll free at 1-800-922-3240 or a written request should be addressed to:

Connecticut Laborers' Pension Fund
435 Captain Thomas Boulevard
West Haven, CT 06516-5896

